



Agenda

TOWN OF WILLIAMSBURG BOARD OF TRUSTEE AGENDA

Friday, December 12, 2025, 7 am
Board Chambers, 1 John Street, Williamsburg

Call to Order

Pledge of Allegiance

Roll Call

1. INTRODUCTION AND ADOPTION of RESOLUTION 12, SERIES OF 2025: A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF WILLIAMSBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026 AND ENDING ON THE LAST DAY OF DECEMBER, 2026.
2. INTRODUCTION AND ADOPTION OF RESOLUTION 13, SERIES OF 2025: A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE TOWN OF WILLIAMSBURG, COLORADO FOR THE 2026 BUDGET YEAR.
3. INTRODUCTION AND ADOPTION of RESOLUTION 14 SERIES OF 2025: A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF WILLIAMSBURG, COLORADO FOR THE 2026 BUDGET YEAR.
4. OTHER OFFICIAL BUSINESS AS NEEDED.

Adjourn: Next Meeting: Regularly Scheduled Board Meeting December 16, 2025.

ATTESTATION

Stephen Harrison, Temporary Town Clerk
Town of Williamsburg

11/13/25 - Resolution posted on website and Public Notice Boards located at:

- Quincy and Iron Horse Road, Williamsburg, CO
- Wilmont Road and Smith Gulch Road, Williamsburg, CO
- 1 John Street, Williamsburg, CO

**RESOLUTION 12 SERIES OF 2025 TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF WILLIAMSBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Trustees of the Town of Williamsburg has appointed the Town Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Kristina Graham-Webb Town Treasurer has reviewed the proposed budget to this governing body on November 18, 2025, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 21, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES of the Town of Williamsburg, Colorado:

Section 1. That estimated expenditures for each fund are as follows:

| <u>EXPENDITURES:</u> | |
|-----------------------------|----------------------|
| GENERAL FUND | \$ 82,675.00 |
| STREET FUND | \$ 64,347.00 |
| WATER FUND | \$ 326,128.72 |
| SYSTEM DEVELOPMENT FUND | \$ - |
| CONSERVATION TRUST FUND | \$ 9,923.00 |
| GRANT FUND | \$ - |
| TOTAL EXPENDITURES | \$ 483,073.72 |

Section 2. That estimated revenues for each fund are as follows:

| <u>NEW REVENUES:</u> | |
|---------------------------------|----------------------|
| GENERAL FUND | \$ 92,206.28 |
| STREET FUND | \$ 46,680.11 |
| WATER & SYSTEM DEVELOPMENT FUND | \$ 324,847.00 |
| SYSTEM DEVELOPMENT FUND | \$ - |
| CONSERVATION TRUST FUND | \$ 10,377.82 |
| GRANT FUND | \$ - |
| TOTAL REVENUES | \$ 474,111.21 |

Section 3. That estimated allocations from reserves for expenses for each fund are as follows:

ALLOCATIONS FROM RESERVES FOR EXPENSES:

| | |
|--|---------------|
| GENERAL FUND OPERATING | 9,000 |
| GENERAL COLOTRUST FUND | |
| STREET OPERATING | |
| STREET COLOTRUST INVESTEMENT FUND | 10,000 |
| WATER FUND OPERATING | |
| WATER COLOTRUST INVESTEMENT FUND | |
| SYSTEM DEVELOPMENT OPERATING | 10,000 |
| SYSTEM DEVELOPMENT COLOTRUST INVEST. | 25,000 |
| CONSERVATION TRUST OPERATING | |
| CONSERVATION TRUST COLOTRUST INVESTMENT FUND | |
| TOTAL ALLOCATIONS FROM RESERVES | 54,000 |

Section 4. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the for the year stated above.

Section 5. That the budget hereby approved and adopted shall be signed by the Town Clerk and Mayor and made a part of the public records of theTown of Williamsburg.

ADOPTED by the Board of Trustees of Williamsburg, Colorado, on this 12th Day of December, A.D., 2025.

Joelina Espinoza, Mayor

ATTESTATION:

Stephen Harrison, Temporary Town Clerk
Town of Williamsburg

10/19/25 -2026 Budget and October 21, 2025 Public Hearing posted on website and Public Notice Boards located at:

- Quincy and Iron Horse Road, Williamsburg, CO
- Wilmont Road and Smith Gulch Road, Williamsburg, CO
- 1 John Street, Williamsburg, CO

11/13/25 - Resolution posted on website and Public Notice Boards located at:

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RESOLUTION 13 Series of 2025 TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE TOWN OF WILLIAMSBURG, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS, the WILLIAMSBURG BOARD OF TRUSTEES has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025 and:

WHEREAS the WILLIAMSBURG BOARD OF TRUSTEES has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the TOWN OF WILLIAMSBURG, COLORADO.

NOW, THEREFORE BE IT RESOLVED/ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF WILLIAMSBURG, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues and available fund balances of each fund for the purposes stated in the Budget:

GENERAL FUND APPROPRIATIONS:

| | |
|--------------------|-----------------|
| Operating Expenses | \$22,840 |
| Staff Expense | \$56,535 |
| <u>Utilities</u> | <u>\$ 3,300</u> |
| TOTAL | \$82,675 |

| | |
|---|------------------|
| Operating funds available | \$ 27,756 |
| <u>COLOTRUST Investment Reserve</u> | <u>\$ 77,025</u> |
| Total General Fund Ending Balances | \$104,781 |

STREET FUND APPROPRIATIONS:

| | | |
|--------------------|-----------------|----------------------------|
| Operating Expenses | \$ 5,050 | |
| Capital Outlay | \$10,200 | *\$10,000 dump truck split |
| Repair & Maint | \$14,600 | |
| Staff Expense | \$31,617 | |
| <u>Utilities</u> | <u>\$ 2,880</u> | |
| Total | \$64,347 | |

| | |
|---|-----------------|
| Operating funds available: | \$20,414 |
| <u>COLOTRUST Investment Reserve</u> | <u>\$19,613</u> |
| Total Street Funds Ending Balances | \$40,027 |

PARK/CONSERVATION TRUST FUND:

| | |
|---------------------------|----------|
| <u>Operating Expenses</u> | \$ 9,923 |
| Total | \$ 9,923 |

| | |
|---|------------------|
| Operating funds available | \$ 6,713 |
| <u>COLOTRUST Investment Reserve</u> | \$ 31,040 |
| Total Park Funds Ending Balances | \$ 37,753 |

WATER FUND:

| | | |
|----------------------------------|------------------|--|
| Administration Expense | \$ 7,650 | |
| Operating Expenses | \$ 12,100 | |
| Capital Outlay | \$ 40,000 | * \$35,000 waterlines & \$5,000 dump truck split |
| Debt Interest | \$ 5,448 | |
| Staff Expense | \$ 53,123 | |
| Florence Water System | \$173,586 | |
| <u>T.O.W. Water System</u> | \$ 7,732 | |
| Total | \$299,639 | |
| <u>Long Term Debt Retirement</u> | \$ 26,490 | |
| Total Expenses | \$326,129 | |

| | |
|--|------------------|
| Water Operating funds available | \$155,725 |
| SDF Operating funds available | \$ 1,830 |
| Water COLOTRUST Invest Reserve | \$132,460 |
| <u>SDF COLOTRUST Invest Reserve</u> | \$ 7,282 |
| Total Water Fund Ending Balance | \$297,296 |

Total Ending Fund Balances \$479,857.33

ADOPTED by the Board of Trustees of Williamsburg, Colorado, on this 12th Day of December, A.D., 2025.

Joelina Espinoza, Mayor

ATTESTATION

Stephen Harrison, Temporary Town Clerk
Town of Williamsburg

11/13/25 - Resolution posted on website and Public Notice Boards located at:

- Quincy and Iron Horse Road, Williamsburg, CO
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- 1 John Street, Williamsburg, CO

RESOLUTION NO. 14 SERIES OF 2025

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF WILLIAMSBURG, COLORADO FOR THE 2026 BUDGET YEAR.

(Pursuant to 39-5-128, C. R. S. and 39-1-111 C. R. S.)

WHEREAS, the **BOARD OF TRUSTEES** of the TOWN OF WILLIAMSBURG, upon adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$18,673.

WHEREAS, the 2025 valuation for assessment for the TOWN OF WILLIAMSBURG AS CERTIFIED BY THE County Assessor is \$6,377 708.

WHEREAS, pursuant to C.R.S. 29-1-301(6), the Town must impose a temporary mill levy reduction for the 2026 tax year to offset revenues exceeding the 5.5% statutory limit.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF THE TOWN OF WILLIAMSBURG, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the TOWN OF WILLIAMSBURG during the 2026 BUDGET year, there is hereby levied a tax of mills upon each dollar of the total valuation for assessment of all taxable property within the TOWN OF WILLIAMSBURG for the year 2026.

Section 2. That for the purpose of refunds/abatements of the TOWN OF WILLIAMSBURG during the 2026 budget year, there is hereby levied a **temporary mill reduction** in the amount of **.649 mills**, reducing the Town's total levy from **3.490 mills** to **2.841 mills** for the 2026 tax year.

Section 3. That the MAYOR is hereby authorized and directed to immediately certify to the County Commissioners of FREMONT County, Colorado, the mill levies for the TOWN OF WILLIAMSBURG as hereinabove determined and set, but as recalculated as needed upon request of the final (December) certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED by the Board of Trustees of Williamsburg, Colorado, on this 12th Day of December , 2025.

Joelina Espinoza, Mayo

ATTESTATION

Stephen Harrison, Temporary Town Clerk
Town of Williamsburg

12/9/25 - Resolution posted on website and Public Notice Boards located at:

- Quincy and Iron Horse Road, Williamsburg, CO
- Willmont Road and Smith Gulch Road, Williamsburg, CO
- 1 John Street, Williamsburg, CO

RECERTIFICATION OF VALUATION BY
Fremont County COUNTY ASSESSOR

New Tax Entity? YES NO

Date 1/19/2025

NAME OF TAX ENTITY: TOWN OF WILLIAMSBURG

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

| | |
|---|----------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. \$4,919,561 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. \$6,375,771 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. \$0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. \$6,375,771 |
| 5. NEW CONSTRUCTION: * | 5. \$152,088 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. \$0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. \$0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. \$0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ | 9. \$0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. \$0.00 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(B), C.R.S.): | 11. \$215.00 |

‡ This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
 * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 521.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Fremont County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

| | |
|---|-----------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. \$84,078,063 |
| ADDITIONS TO TAXABLE REAL PROPERTY | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * | 2. \$2,433,400 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. \$0 |
| 4. INCREASED MINING PRODUCTION: § | 4. \$0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. \$0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. \$0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) | 7. \$0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | |
|---|---------|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. \$0 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. \$0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. \$0 |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$86,133,995

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES
B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$10,252

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25%" LIMIT)

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

| | | |
|-----|---|-----------------------|
| 1. | CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: | 1. <u>\$6,375,771</u> |
| 2. | LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 2. <u>\$ 0</u> |
| 3. | CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 3. <u>\$6,375,771</u> |
| 4. | NEW CONSTRUCTION: | 4. <u>\$ 152,088</u> |
| 5. | ANNEXATIONS/INCLUSIONS | 5. <u>\$ 0</u> |
| 6. | PREVIOUSLY EXEMPT PROPERTY: | 6. <u>\$ 0</u> |
| 7. | TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A),C.R.S). Includes all revenue collected on valuation not previously certified: | 7. <u>\$ \$0.00</u> |
| 8. | INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 8. <u>\$ 0</u> |
| 9. | TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) AND (39-10-114(1)(a)(I)(B), C.R.S.): | 9. <u>\$ \$215.00</u> |
| 10. | TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS | 10. <u>\$95,158</u> |
| 11. | REVENUE INCREASE FROM EXPIRED TIF: | 11. <u>\$ 0</u> |

* Change in law for property tax classification does not include changes in classification due to property use changes.

Note:

The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.