

**TOWN OF WILLIAMSBURG
RESOLUTION FOR EXEMPTION FROM AUDIT
(Pursuant to Section 20-1-604, C.R.S.)**

RESOLUTION NO. 6 SERIES OF 2025

**A RESOLUTION FOR EXEMPTION FROM AUDIT FOR FISCAL YEAR 2024 FOR THE TOWN OF
WILLIAMSBURG, STATE OF COLORADO.**

WHEREAS, The Board of Trustees of the Town of Williamsburg wishes to claim exemption from the Audit Requirements of Section 29-1-603, C.R.S. and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S. and

WHEREAS, neither revenues nor expenditures for The Town of Williamsburg exceed \$750,000 for fiscal year 2024; and

WHEREAS, an application for exemption from audit for The Town of Williamsburg has been prepared by **Prospective Business Solutions, LLC, Certified Public Accountants**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Williamsburg that the application for exemption from audit for The Town of Williamsburg for the fiscal year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Williamsburg that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Williamsburg for the fiscal year ended December 31, 2024.

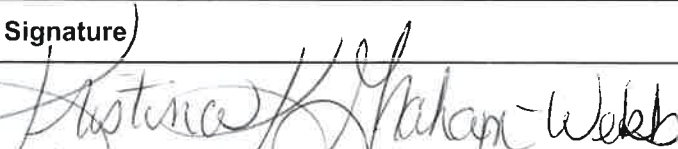
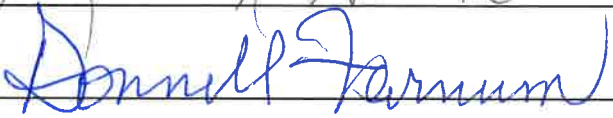



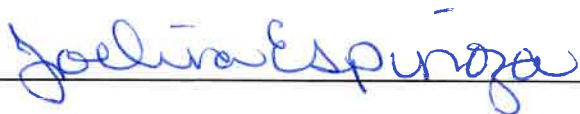
ADOPTED AND APPROVED THIS 18TH DAY OF FEBRUARY, 2025, BY THE BOARD OF TRUSTEES OF THE TOWN OF WILLIAMSBURG, COLORADO.



Attestation: Ashley Smith, Town Clerk


Joelina Espinoza, Mayor



	Term	Signature
Trustee Kris Graham-Webb	Term to November 2026	
Trustee Donna Farnum	Term to November 2026	
Trustee Jodi Davis	Term to November 2026	
Trustee Donna Krautheim	Term to November 2026	
Trustee Steve Harrison	Term to November 2026	
Mayor Pro Tem Brian Dreitz	Term to November 2026	
Mayor Joelina Espinoza	Term to November 2026	

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

<http://www.lexisnexis.com/hottopics/Colorado/>

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the Electronic Signature Policy?
See policy in Part 11.
- or--
 - If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!

See the link below:

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osalg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor

Local Government Audit Division

1525 Sherman St., 7th Floor

Denver, CO 80203
 Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.
 Email: osa1g@collegov.gov OR Phone: 303-869-3000

QUESTIONS?

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.
 Governmental Activity should be reported on the Modified Accrual Basis
 Proprietary Activity should be reported on the Cash or Budgetary Basis – A budget to GAAP reconciliation is provided in Part 3
 Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.
 In that event, **AN AUDIT SHALL BE REQUIRED.**

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS
 TOWN OF WILLAMSBURG
 1 JOHN STREET
 WILLAMSBURG, COLORADO 81226

CONTACT PERSON PHONE EMAIL
 ASHLEY SMITH
 719-784-4511
 CLERK@WILLAMSBURGCOLORADO.COM

For the Year Ended
 12/31/2024
 or Fiscal Year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: ULI KEELEY, CPA
TITLE: MANAGING PARTNER
FIRM NAME (if applicable): PROSPECTIVE BUSINESS SOLUTIONS LLC
ADDRESS: 26 WEST DRY CREEK CIRCLE, SUITE 600, LITTLETON, COLORADO 80120
PHONE: 720-535-9088
RELATIONSHIP TO ENTITY: NONE

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED
 (No exemption shall be granted prior to the close of said fiscal year)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>	If Yes, date filed:
-----	--------------------------	----	-------------------------------------	---------------------

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)
 NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)		
		GENERAL FUND	STREET FUND	ERVATION TRUST	WATER FUND	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 98,221	\$ 36,207	\$ 33,673	\$ 193,940	\$ -	-
1-2	Investments	\$ -	\$ -	\$ -	\$ -	\$ -	-
1-3	Receivables	\$ -	\$ -	\$ -	\$ -	\$ -	-
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -	-

Line #	Description	GENERAL FUND	STREET FUND	RECREATION TRUST	WATER FUND	Fund*
--------	-------------	--------------	-------------	------------------	------------	-------

2-1	Tax Revenue Property [Include mills levied in question 10-7]	\$ 30,279	\$ -	\$ -	\$ -	-
2-2	Specific Ownership	\$ -	\$ -	\$ -	\$ -	-
2-3	Sales and Use Tax	\$ 18,907	\$ -	\$ -	\$ -	-
2-4	Other Tax Revenue Mineral and Severance Tax, Cig Tax]	\$ 1,728	\$ 4,579	\$ -	\$ -	-
2-5	Franchise Fees	\$ 12,732	\$ -	\$ -	\$ -	-
2-6	Road and Bridge	\$ 191	\$ -	\$ -	\$ -	-
2-7		\$ -	\$ -	\$ -	\$ -	-
2-8	Add lines 2-1 through 2-7	\$ 63,837	\$ 4,579	\$ -	\$ -	-
2-9	TOTAL TAX REVENUE	\$ 12,069	\$ -	\$ -	\$ -	-
2-10	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	-
2-11	Highway Users Tax Funds (HUTF)	\$ -	\$ 39,335	\$ -	\$ -	-
2-12	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ 9,264	\$ -	-
2-13	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	-
2-14	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	-
2-15	Grants	\$ -	\$ -	\$ -	\$ -	-
2-16	Donations	\$ -	\$ -	\$ -	\$ -	-
2-17	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ 211,710	-
2-18	Rental Income	\$ -	\$ -	\$ -	\$ -	-
2-19	Fines and Forfeits	\$ 225	\$ -	\$ -	\$ -	-
2-20	Interest/Investment Income	\$ 14	\$ 4	\$ 10	\$ 58	-
2-21	Tap Fees	\$ -	\$ -	\$ -	\$ 58,504	-
2-22	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	-
2-23	All Other [miscellaneous]	\$ 2,778	\$ 3,000	\$ -	\$ 4,674	-
2-24	Add lines 2-9 through 2-23	\$ 78,923	\$ 46,918	\$ 9,274	\$ 274,946	-
	TOTAL REVENUES	\$ 78,923	\$ 46,918	\$ 9,274	\$ 274,946	\$ 410,061

2-25	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	-
2-26	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	-
2-27	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	-
2-28	Developer Advances	\$ -	\$ -	\$ -	\$ -	-
2-29	Other [specify...]	\$ -	\$ -	\$ -	\$ -	-
2-30	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -	\$ -	-
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	-
2-31	Add lines 2-24 and 2-29	\$ 78,923	\$ 46,918	\$ 9,274	\$ 274,946	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 78,923	\$ 46,918	\$ 9,274	\$ 274,946	\$ -

2-31	GRAND TOTALS (ALL FUNDS)	\$ 78,923	\$ 46,918	\$ 9,274	\$ 274,946	\$ 410,061
------	---------------------------------	------------------	------------------	-----------------	-------------------	-------------------

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds				Proprietary/Fiduciary Funds	
		GENERAL FUND	STREET FUND	RECREATION TRUST	WATER FUND	Fund*	
3-1	Expenditures General Government	\$ 99,489	\$ 4,012	\$ 4,008	\$ 5,528	\$ -	

3-2	Judicial	\$	-	\$	-	\$	-	\$	-	Salaries	\$	22,606	\$	-
3-3	Law Enforcement	\$	-	\$	-	\$	-	\$	-	Payroll Taxes	\$	-	\$	-
3-4	Fire	\$	-	\$	-	\$	-	\$	-	Contract Services	\$	-	\$	-
3-5	Highways & Streets	\$	-	\$	46,313	\$	-	\$	-	Employee Benefits	\$	-	\$	-
3-6	Solid Waste	\$	-	\$	-	\$	-	\$	-	Insurance	\$	-	\$	-
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-	\$	-	\$	-	Accounting and Legal Fees	\$	-	\$	-
3-8	Health	\$	-	\$	-	\$	-	\$	-	Repair and Maintenance	\$	95,917	\$	-
3-9	Culture and Recreation	\$	-	\$	-	\$	-	\$	1,706	Supplies	\$	-	\$	-
3-10	Transfers to other districts	\$	-	\$	-	\$	-	\$	-	Utilities	\$	-	\$	-
3-11	Other [Specify...]	\$	-	\$	-	\$	-	\$	-	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-
3-12		\$	-	\$	-	\$	-	\$	-	Other [Specify...]	\$	195,579	\$	-
3-13		\$	-	\$	-	\$	-	\$	-	City of Florence Taps	\$	9,106	\$	-
3-14	Capital Outlay	\$	45,699	\$	7,573	\$	-	\$	-	Capital Outlay	\$	-	\$	-
	Debt Service	\$	-	\$	-	\$	-	\$	-	Debt Service	\$	-	\$	-
3-15	Principal	\$	-	\$	-	\$	-	\$	-	Principal (should match amount in 4-4)	\$	25,966	\$	-
3-16	Interest	\$	-	\$	-	\$	-	\$	-	Interest	\$	5,972	\$	-
3-17	Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	Bond Issuance Costs	\$	-	\$	-
3-18	Developer Principal Repayments	\$	-	\$	-	\$	-	\$	-	Developer Principal Repayments	\$	-	\$	-
3-19	Developer Interest Repayments	\$	-	\$	-	\$	-	\$	-	Developer Interest Repayments	\$	-	\$	-
3-20	All Other [Specify...]	\$	-	\$	-	\$	-	\$	-	All Other [Specify...]	\$	-	\$	-
3-21		\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
3-22		\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
3-23		\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
3-24		\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
	Add lines 3-1 through 3-23	\$	145,188	\$	57,898	\$	-	\$	5,714	Add lines 3-1 through 3-23	\$	360,674	\$	-
	TOTAL EXPENDITURES	\$		\$		\$		\$		TOTAL EXPENSES	\$		\$	
		\$		\$		\$		\$		GRAND TOTAL (ALL FUNDS)	\$		\$	569,474
3-25	Interfund Transfers (In)	\$	-	\$	-	\$	-	\$	(20)	Net Interfund Transfers (In) Out	\$	-	\$	-
3-26	Interfund Transfers Out	\$	20	\$	-	\$	-	\$	-	Other [Specify...](enter negative for expense)	\$	-	\$	-
3-28	Other Expenditures (Revenues)	\$	-	\$	-	\$	-	\$	-	Depreciation/Amortization	\$	(58,592)	\$	-
3-29		\$	-	\$	-	\$	-	\$	-	Other Financing Sources (from line 2-28)	\$	-	\$	-
3-30		\$	-	\$	-	\$	-	\$	-	Capital Outlay (from line 3-14)	\$	-	\$	-
3-31		\$	-	\$	-	\$	-	\$	-	Debt Principal (from line 3-15, 3-18)	\$	25,966	\$	-
3-32	(Add lines 3-26 through 3-31)	\$	20	\$	-	\$	-	\$	(20)	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$	(32,626)	\$	-
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$	(66,285)	\$	(10,980)	\$	3,580	\$		Net Increase (Decrease) in Net Position	\$	(118,354)	\$	-
	Line 2-30, less line 3-24, less line 3-32	\$		\$		\$		\$		Net Position, January 1 from December 31 prior year report	\$	1,036,043	\$	-
3-34	Fund Balance, January 1 from December 31 prior year report	\$	162,164	\$	47,187	\$	30,093	\$	-	Prior Period Adjustment (MUST explain)	\$	-	\$	-
3-35	Fund Balance, December 31	\$	-	\$	-	\$	-	\$	-	Sum of Lines 3-33, 3-34, and 3-35	\$	917,689	\$	-
3-36	This total should be the same as line 1-37.	\$	95,879	\$	36,207	\$	33,673	\$	-	This total should be the same as line 1-37.	\$		\$	

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes. Please use this space to provide any explanations or comments

4-1 Does the entity have outstanding debt? Yes No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

4-2 Is the debt repayment schedule attached? If no, MUST explain:

4-3 Is the entity current in its debt service payments? If no, MUST explain:

4-4 Please complete the following debt schedule, if applicable:
 (Please only include principal amounts)
 (Enter all amounts as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 603,597	\$ -	\$ 25,966	\$ 577,631
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 603,597	\$ -	\$ 25,966	\$ 577,631

**Subscription-Based Information Technology Arrangements
 *Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes:

4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end (Section 29-1-405(2) C.R.S.)? Yes No
 If yes: How much? \$ -

NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?
 If yes: How much? \$ -
 Date of the most recent Service Plan: _____

4-7 Does the entity intend to issue debt within the next calendar year?
 If yes: How much? \$ -

4-8 Does the entity have debt that has been refinanced that it is still responsible for?
 If yes: What is the amount outstanding? \$ -
 4-9 Does the entity have any lease agreements?
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation?
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances:

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 362,041	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		
	\$ 362,041	
5-3 Investments (if owned through a mutual fund, please list underlying investments):	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		
	\$ -	
TOTAL CASH AND INVESTMENTS		
	\$ 362,041	

5-4 Are the entity's investments legal in accordance with Section 24-7-5-601, et. seq., C.R.S.? Yes No N/A

Please use this space to provide any explanations or comments

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository
(Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

Yes No

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

6-1 Does the entity have capitalized assets?
(If 'No' is checked, skip the rest of Part 6)

Yes No

Please use this space to provide any explanations or comments

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

Yes No

The Town has limited capital assets and has not experienced significant changes in capital asset inventory.

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 4,000	\$ -	\$ -	\$ 4,000
Buildings	\$ 31,500	\$ -	\$ -	\$ 31,500
Machinery and equipment	\$ 98,554	\$ 45,699	\$ -	\$ 144,253
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Land Improvements	\$ 45,686	\$ -	\$ -	\$ 45,686
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (153,440)	\$ (11,497)	\$ -	\$ (164,937)
TOTAL	\$ 28,300	\$ 34,202	\$ -	\$ 60,502

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 21,306	\$ -	\$ -	\$ 21,306
Machinery and equipment	\$ 116,456	\$ -	\$ -	\$ 116,456
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,719,940	\$ -	\$ -	\$ 1,719,940
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ 97,419	\$ -	\$ -	\$ 97,419
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (595,149)	\$ (58,592)	\$ -	\$ (653,741)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 1,359,972	\$ (58,592)	\$ -	\$ 1,301,380
TOTAL	\$ 1,359,972	\$ (58,592)	\$ -	\$ 1,301,380

* Must agree to prior year-end balance
^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

7-1 Does the entity have an "old hire" firefighters' pension plan?

Yes No

Please use this space to provide any explanations or comments

7-2 Does the entity have a volunteer firefighters' pension plan?
If yes: Who administers the plan?

Yes No

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:
Other (gifts, donations, etc.):

\$	-
\$	-
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 12

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: Yes No N/A Please use this space to provide any explanations or comments
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A
- If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 145,728
Street Fund	\$ 38,188
Water Fund	\$ 416,000
Conservation Trust Fund	\$ 7,503
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Yes No N/A Please use this space to provide any explanations or comments
- Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.*

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

- 10-1 Is this application for a newly formed governmental entity? Yes No N/A Please use this space to provide any explanations or comments
- If yes: Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year? Yes No
- If yes: Please list the NEW name: _____
- Please list the PRIOR name: _____
- 10-3 Is the entity a metropolitan district? Yes No
- 10-4 Please indicate what services the entity provides: _____
- 10-5 Does the entity have an agreement with another government to provide services? Yes No
- If yes: List the name of the other governmental entity and the services provided: _____
- 10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Yes No
- If yes: Date filed: _____
- 10-7 Does the entity have a certified mill levy? Yes No
- If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):
- | | |
|-----------------------|--------------|
| Bond redemption mills | - |
| General/other mills | 3.490 |
| Total mills | 3.490 |
- Yes No N/A

10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	
Unrestricted Cash & Investments	362,041	93,511	66,416
Current Liabilities	2,342	95,879	-
Deferred Inflow	-	162,164	125,841
		79,923	-
		145,188	-
		20	185,270
			2,342
Governmental			
Total Cash & Investments	168,101	20	917,689
Transfers In	(20)	193,940	1,036,043
Transfers Out	20	-	-
Property Tax	30,279	-	-
Debt Service Principal	-	-	-
Total Expenditures	208,800	193,940	577,631
Total Developer Advances	-	25,966	-
Total Developer Repayments	-	360,674	-
			1/0/1900

PART 11 - GOVERNING BODY APPROVAL

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy? Yes No

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:
- 1) Submit the application in hard copy via the US Mail including original signatures.
 - 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must sign below.

Board Members Name:

JOELINA ESPINOZA, MAYOR

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and