

Town of Williamsburg Resolution 2 Series 2021

RESOLUTION FOR EXEMPTION FROM AUDIT (Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE TOWN OF WILLIAMSBURG, STATE OF COLORADO

WHEREAS, The Board of Trustees of the Town of Williamsburg wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.: and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.: and

WHEREAS, neither revenues nor expenditures for the Town of Williamsburg exceed \$750,000 for fiscal year 2020: and

WHEREAS, said Application for Exemption from Audit has been completed in accordance with regulations issued by the state Auditor.

NOW THEREFORE be it resolved by the Board of Trustees of the Town of Williamsburg that the Application for Exemption from Audit for the Town of Williamsburg for the fiscal year ended December 31,2020, has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Williamsburg, that those members of the Board of Trustees have signified their approval by signing below: and that this resolution shall be attached to, and shall become a part of the Application for Exempt from Audit of the Town of Williamsburg for the fiscal year ended December 31,2020

Adopted this 2nd day of March A.D. 2021



Forrest Borre, Mayor

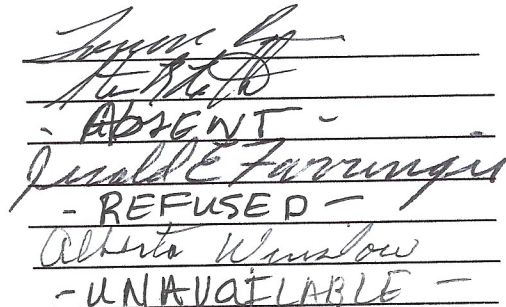
ATTEST:



Lucinda Ricotta, Town Clerk

Name	Date Term Expires
Forrest Borre, Mayor	November 2024
Steve Ricotta, Mayor Pro-Tem	November 2022
John Purvis, Trustee	November 2022
Jerry Farringer, Trustee	November 2024
Philip Ott, Trustee	November 2024
Alberta Winslow, Trustee	November 2024
Joan Borre, Trustee	November 2022

Original Signature



Forrest Borre
Steve Ricotta
- ABSENT -
Jerry Farringer
- REFUSED -
Alberta Winslow
- UNAVAILABLE -

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the **SHORT FORM**.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:
<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

Has the preparer signed the application?	<u>OSA LG Web Portal</u> Checkout our new web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.
Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?	
Has the application been <u>PERSONALLY</u> reviewed and approved by the governing body?	
Are all sections of the form complete, including responses to all of the questions?	
Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?	
Will this application be submitted via Fax or Email?	
If yes, have you read and understand the new Electronic Signature Policy? See <u>here</u> new policy	
--or--	
Have you included a resolution?	
Does the resolution state that the governing body <u>PERSONALLY</u> reviewed and approved the resolution in an open public meeting?	
Has the resolution been signed by a <u>MAJORITY</u> of the governing body? (See sample resolution.)	
Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)	
If yes, does the application include <u>ORIGINAL INK SIGNATURES</u> from the <u>MAJORITY</u> of the governing body?	

FILING METHODS

NEW METHOD!
WEB PORTAL: Register and submit your Applications at our new portal: <https://apps.leg.co.gov/osalg>
MAIL: Office of the State Auditor
 Local Government Audit Division
 1525 Sherman St., 7th Floor
 Denver, CO 80203
FAX: 303-869-3061
EMAIL: osalg@state.co.us
QUESTIONS? 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.
 Governmental Activity should be reported on the Modified Accrual Basis
 Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3
 Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.
 In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

For the Year Ended
12/31/2020
or fiscal year ended:

NAME OF GOVERNMENT TOWN OF WILLIAMSBURG
ADDRESS 1 JOHN STREET
WILLIAMSBURG, CO 81226
CONTACT PERSON LUCINDA RICOTTA, TOWN CLERK
PHONE 719-784-4511
EMAIL clerktwilliamsburg@bresnan.net
FAX 719-784-4064

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: DANA D. ANGEL
TITLE ACCOUNTANT
FIRM NAME (if applicable) 502 E. 8th ST., FLORENCE, CO 81226
ADDRESS 719-784-3770
PHONE 2-9-21
DATE PREPARED
RELATIONSHIP TO ENTITY NONE

PREPARER (SIGNATURE REQUIRED)

Dana D. Angel

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
	NO	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	GENERAL	STREET	Description	WATER	Fund*		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$ 127,279	\$ 27,302	Cash & Cash Equivalents	\$ 140,209	\$ -	-	
1-2	Investments	-	-	Investments	\$ 65,619	\$ -	-	
1-3	Receivables	-	2,369	Receivables	\$ 27,903	\$ -	-	
1-4	Due from Other Entities or Funds	\$ 22,105	-	Due from Other Entities or Funds	-	-	-	
	All Other Assets [specify...]	-	-	Other Current Assets	\$ -	\$ -	-	
1-5		-	-	Total Current Assets	\$ 233,731	\$ -	-	
1-6		-	-	Capital Assets, net (from Part 6-4)	\$ 1,538,319	\$ -	-	
1-7		-	-	Other Long Term Assets [specify...]	-	-	-	
1-8		-	-		\$ -	\$ -	-	
1-9		-	-		-	-	-	
1-10		-	-		-	-	-	
1-11	(add lines 1-1 through 1-10)	\$ 149,384	\$ 29,671	(add lines 1-1 through 1-10)	\$ 1,772,050	\$ -	-	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	-	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	-	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 149,384	\$ 29,671	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,772,050	\$ -	-	
Liabilities				Liabilities				
1-14	Accounts Payable	\$ 144	\$ 336	Accounts Payable	\$ 11,404	\$ -	-	
1-15	Accrued Payroll and Related Liabilities	-	-	Accrued Payroll and Related Liabilities	-	\$ -	-	
1-16	Accrued Interest Payable	-	-	Accrued Interest Payable	-	\$ -	-	
1-17	Due to Other Entities or Funds	-	-	Due to Other Entities or Funds	-	\$ -	-	
1-18	All Other Current Liabilities	-	-	All Other Current Liabilities	-	\$ -	-	
1-19	TOTAL CURRENT LIABILITIES	\$ 144	\$ 336	TOTAL CURRENT LIABILITIES	\$ 11,404	\$ -	-	
1-20	All Other Liabilities [specify...]	-	-	Proprietary Debt Outstanding (from Part 4-4)	\$ 679,961	\$ -	-	
1-21		-	-	Other Liabilities [specify...]:	-	\$ -	-	
1-22		-	-		-	\$ -	-	
1-23		-	-		-	\$ -	-	
1-24		-	-		-	\$ -	-	
1-25		-	-		-	\$ -	-	
1-26		-	-		-	\$ -	-	
1-27		-	-		-	\$ -	-	
1-28	(add lines 1-19 through 1-27)	\$ 144	\$ 336	(add lines 1-19 through 1-27)	\$ 691,365	\$ -	-	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	-	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	-	
Fund Balance				Net Position				
1-30	Nonspendable Prepaid	-	-	Net Investment in Capital Assets	\$ 858,358	\$ -	-	
1-31	Nonspendable Inventory	-	-	Emergency Reserves	-	\$ -	-	
1-32	Restricted [specify...]	-	29,335	Other Designations/Reserves	-	\$ -	-	
1-33	Committed [specify...]	-	-	Restricted	\$ 222,327	\$ -	-	
1-34	Assigned [specify...]	-	-	Undesignated/Unreserved/Unrestricted	-	\$ -	-	
1-35	Unassigned:	\$ 149,240	-					
1-36	(add lines 1-30 through 1-35)	-	-	(add lines 1-30 through 1-35)	-	-	-	
	This total should be the same as line 3-33			This total should be the same as line 3-33				
	TOTAL FUND BALANCE	\$ 149,240	\$ 29,335	TOTAL NET POSITION	\$ 1,080,685	\$ -	-	
1-37	(add lines 1-28, 1-29 and 1-36)			(add lines 1-28, 1-29 and 1-36)				
	This total should be the same as line 1-13			This total should be the same as line 1-13				
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 149,384	\$ 29,671	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,772,050	\$ -	-	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	CTF-2020	Fund*	Fund*	Fund*	
Assets						
1-1	Cash & Cash Equivalents	\$ 16,967	\$ -	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 1,631	\$ -	\$ -	\$ -	
All Other Assets [specify...]						
1-5		\$ -	\$ -	\$ -	\$ -	
1-6		\$ -	\$ -	\$ -	\$ -	
1-7		\$ -	\$ -	\$ -	\$ -	
1-8		\$ -	\$ -	\$ -	\$ -	
1-9		\$ -	\$ -	\$ -	\$ -	
1-10		\$ -	\$ -	\$ -	\$ -	
1-11	(add lines 1-1 through 1-10)	\$ 18,598	\$ -	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 18,598	\$ -	\$ -	\$ -	
Liabilities						
1-14	Accounts Payable	\$ 2,609	\$ -	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 2,609	\$ -	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -	
1-21		\$ -	\$ -	\$ -	\$ -	
1-22		\$ -	\$ -	\$ -	\$ -	
1-23		\$ -	\$ -	\$ -	\$ -	
1-24		\$ -	\$ -	\$ -	\$ -	
1-25		\$ -	\$ -	\$ -	\$ -	
1-26		\$ -	\$ -	\$ -	\$ -	
1-27		\$ -	\$ -	\$ -	\$ -	
1-28	(add lines 1-19 through 1-27)	\$ 2,609	\$ -	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	\$ -	\$ -	
Fund Balance						
1-30	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -	
1-32	Restricted [specify...]	\$ 15,989	\$ -	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	\$ -	\$ -	
1-36	(add lines 1-30 through 1-35)	\$ 15,989	\$ -	\$ -	\$ -	
1-37	TOTAL FUND BALANCE	\$ 15,989	\$ -	\$ -	\$ -	
Net Position						
			\$ -	\$ -	\$ -	
Net Investment in Capital Assets						
Emergency Reserves			\$ -	\$ -	\$ -	
Other Designations/Reserves			\$ -	\$ -	\$ -	
Restricted			\$ -	\$ -	\$ -	
Undesignated/Unreserved/Unrestricted			\$ -	\$ -	\$ -	
(add lines 1-19 through 1-27)			\$ -	\$ -	\$ -	
TOTAL DEFERRED INFLOWS OF RESOURCES			\$ -	\$ -	\$ -	
(add lines 1-28, 1-29 and 1-36)			\$ -	\$ -	\$ -	
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE		\$ 18,598	\$ -	\$ -	\$ -	
This total should be the same as line 1-13						
(add lines 1-28, 1-29 and 1-36)						
TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION			\$ -	\$ -	\$ -	
This total should be the same as line 1-13						

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	GENERAL	STREET	WATER	Fund*		
	Tax Revenue			Tax Revenue			
2-1	Property (include mills levied in Question 10-5)	\$ 20,489	\$ -	Property (include mills levied in Question 10-5)	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -		
2-3	Sales and Use Tax	\$ 17,550	\$ -	Sales and Use Tax	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -		
2-5	Mineral & Severance	\$ 1,315	\$ -		\$ -		
2-6	Franchise	\$ 10,052	\$ -		\$ -		
2-7		\$ -	\$ -		\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 49,406	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -		
2-9	Licenses and Permits	\$ 32,306	\$ -	Licenses and Permits	\$ -		
2-10	Highway Users Tax Funds (HURF)	\$ -	\$ 33,854	Highway Users Tax Funds (HURF)	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 235,645		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 96		
2-19	Interest/Investment Income	\$ 10	\$ 6	Interest/Investment Income	\$ 9,436		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ 804		
2-22	All Other [specify...]: If All Other	\$ 10,750	\$ 94	All Other [specify...]:	\$ -		
2-23		\$ -	\$ -		\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 92,472	\$ 33,954	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 245,981		
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 92,472	\$ 33,954	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 245,981		
IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.							
							GRAND TOTALS
							\$ 372,407

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		CTF-2020	Fund*	Fund*	Fund*	
Tax Revenue						
2-1	Property (include mills levied in Question 10-e)	\$ -	\$ -	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	\$ -	\$ -	
2-5		\$ -	\$ -	\$ -	\$ -	
2-6		\$ -	\$ -	\$ -	\$ -	
2-7		\$ -	\$ -	\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 7,188	\$ -	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 4	\$ -	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	\$ -	\$ -	
2-23		\$ -	\$ -	\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 7,192	\$ -	\$ -	\$ -	
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 7,192	\$ -	\$ -	\$ -	
IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (803) 869-3000 for assistance.						
						GRAND TOTALS
						\$ 7,192

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Fund*	Please use this space to provide explanation of any items on this page
		GENERAL	STREET		WATER			
	Expenditures			Expenses				
3-1	General Government	\$ 66,406	\$ -	General Operating & Administrative	\$ -	\$ -	-	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 21,230	\$ -	-	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	-	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	-	
3-5	Highways & Streets	\$ -	\$ 51,464	Employee Benefits	\$ -	\$ -	-	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	-	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	-	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	-	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	-	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	-	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ 5,822	\$ -	-	
3-12		\$ -	\$ -	Other [specify...]:[Regional Tap Fees	\$ -	\$ -	-	
3-13		\$ -	\$ -		\$ -	\$ -	-	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	-	
3-15	Debt Service	\$ -	\$ -	Debt Service	\$ 24,703	\$ -	-	
3-16	Principal	\$ -	\$ -	Principal	\$ 6,987	\$ -	-	
3-17	Interest	\$ -	\$ -	Interest	\$ -	\$ -	-	
3-18	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	-	
3-19	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	-	
3-20	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ 158,819	\$ -	-	
3-21	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ 8,102	\$ -	-	
3-22	Add lines 3-1 through 3-21	\$ 66,406	\$ 51,464	Add lines 3-1 through 3-21	\$ 225,663	\$ -	-	
	TOTAL EXPENDITURES			TOTAL EXPENSES				
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	-	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...]:[enter negative for expense]	\$ -	\$ -	-	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 59,449	\$ -	-	
3-26		\$ -	\$ -	Other Financing Sources (Uses)	\$ -	\$ -	-	
3-27		\$ -	\$ -	Capital Outlay	\$ -	\$ -	-	
3-28		\$ -	\$ -	Debt Principal	\$ 24,703	\$ -	-	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ (34,746)	\$ -	-	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 26,066	\$ (17,510)	Net Increase (Decrease) in Net Position	\$ (14,428)	\$ -	-	
	Line 2-29, less line 3-22, plus line 3-29			Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24				
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 123,174	\$ 46,845	Net Position, January 1 from December 31 prior year report	\$ 1,095,113	\$ -	-	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	-	
3-33	Fund Balance, December 31	\$ 149,240	\$ 29,335	Net Position, December 31	\$ 1,080,685	\$ -	-	
	Sum of Line 3-30, 3-31, and 3-32			Line 3-30 plus line 3-31				
	This total should be the same as line 1-36.			This total should be the same as line 1-36.				

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

GRAND TOTAL
343,533

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		CTF-2020	Fund*	Fund*	Fund*	
3-1	Expenditures					
3-2	General Government	\$ -	\$ -	\$ -	\$ -	
3-3	Judicial	\$ -	\$ -	\$ -	\$ -	
3-4	Law Enforcement	\$ -	\$ -	\$ -	\$ -	
3-5	Fire	\$ -	\$ -	\$ -	\$ -	
3-6	Highways & Streets	\$ -	\$ -	\$ -	\$ -	
3-7	Solid Waste	\$ -	\$ -	\$ -	\$ -	
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	
3-9	Health	\$ -	\$ -	\$ -	\$ -	
3-10	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	
3-11	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	
3-12	Other [specify...]	3,452	\$ -	\$ -	\$ -	
3-13	Other [specify...]	\$ -	\$ -	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -	
3-16	Principal	\$ -	\$ -	\$ -	\$ -	
3-17	Interest	\$ -	\$ -	\$ -	\$ -	
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	
3-21	All Other [specify...]	\$ -	\$ -	\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	3,452	\$ -	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	3,452
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	
3-26	Depreciation	\$ -	\$ -	\$ -	\$ -	
3-27	Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	
3-28	Capital Outlay	\$ -	\$ -	\$ -	\$ -	
3-29	Debt Principal	\$ -	\$ -	\$ -	\$ -	
3-30	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	\$ -	\$ -	
3-31	TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	\$ -	\$ -	
3-32	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	
3-33	Line 2-29, less line 3-22, plus line 3-29	3,740	\$ -	\$ -	\$ -	
3-34	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-35	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-36	Net Position, January 1 from December 31 prior year report	12,249	\$ -	\$ -	\$ -	
3-37	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-38	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-39	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-40	This total should be the same as line 1-36.	15,989	\$ -	\$ -	\$ -	
3-41	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-42	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-43	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-44	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-45	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-46	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-47	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-48	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-49	TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	\$ -	\$ -	
3-50	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	
3-51	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-52	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-53	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-54	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-55	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-56	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-57	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-58	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-59	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-60	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-61	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-62	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-63	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-64	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-65	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-66	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-67	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-68	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-69	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-70	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-71	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-72	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-73	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-74	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-75	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-76	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-77	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-78	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-79	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-80	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-81	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-82	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-83	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-84	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-85	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-86	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-87	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-88	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-89	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-90	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-91	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-92	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-93	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-94	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-95	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-96	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-97	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-98	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-99	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-100	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-101	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-102	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-103	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-104	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-105	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-106	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-107	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-108	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-109	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-110	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-111	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-112	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-113	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-114	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-115	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-116	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-117	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-118	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-119	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-120	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-121	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-122	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-123	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-124	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-125	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-126	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-127	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-128	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-129	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-130	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-131	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-132	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-133	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-134	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-135	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-136	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-137	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-138	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-139	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-140	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-141	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-142	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-143	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-144	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-145	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-146	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-147	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-148	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-149	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-150	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-151	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-152	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-153	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-154	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-155	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-156	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-157	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-158	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-159	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-160	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-161	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-162	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-163	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-164	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-165	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-166	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-167	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-168	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-169	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-170	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-171	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-172	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-173	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-174	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-175	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-176	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-177	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-178	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-179	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-180	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-181	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-182	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-183	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-184	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-185	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-186	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-187	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-188	Net Increase (Decrease) in Net Position	\$ -	\$ -	\$ -	\$ -	
3-189	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ -	\$ -	\$ -	\$ -	
3-190	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-191	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-192	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-193	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	
3-194	This total should be the same as line 1-36.	\$ -	\$ -	\$ -	\$ -	
3-195	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-196						

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4.1 Does the entity have outstanding debt?

☒ YES

LINE 4-1 YES, 4-2 YES, 4-3 YES

4.2 Is the debt repayment schedule attached? If no, MUST explain:

☒ YES

4-5, 4-6, 4-7, 4-8 NO

4.3 Is the entity current in its debt service payments? If no, MUST explain:

☒ YES

4.4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 704,912	\$ -	\$ 24,951	\$ 679,961
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 704,912	\$ -	\$ 24,951	\$ 679,961

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4.5 Does the entity have any authorized, but unissued, debt?

☒ YES

If yes: How much?

☒ YES

4.6 Does the entity intend to issue debt within the next calendar year?

☒ YES

If yes: How much?

☒ YES

4.7 Does the entity have debt that has been refinanced that it is still responsible for?

☒ YES

If yes: What is the amount outstanding?

☒ YES

4.8 Does the entity have any lease agreements?

☒ YES

If yes: What is being leased?

☒ YES

Number of years of lease?

☒ YES

Is the lease subject to annual appropriation?

☒ YES

What are the annual lease payments?

☒ YES

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

5.1 YEAR-END Total of ALL Checking and Savings accounts

\$ 311,756

Please use this space to provide any explanations or comments:

5.2 Certificates of deposit

\$ 65,619

TOTAL CASH DEPOSITS

\$ 377,375

Investments (if investment is a mutual fund, please list underlying investments):

5.3

\$ -

5.4

\$ -

5.5

\$ -

TOTAL INVESTMENTS

\$ -

TOTAL CASH AND INVESTMENTS

\$ 377,375

Please answer the following question by marking in the appropriate box

YES NO N/A

5.4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☒ YES

5.5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

☒ YES

PART 6 - CAPITAL ASSETS

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:					
	Balance - beginning of the year*	Additions	Deletions	Year-End Balance	
Land	\$ 4,000	\$ -	\$ -	\$ 4,000	
Buildings	\$ 31,500	\$ -	\$ -	\$ 31,500	
Machinery and equipment	\$ 98,554	\$ -	\$ -	\$ 98,554	
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
Infrastructure	\$ -	\$ -	\$ -	\$ -	
Construction in Progress (CIP)	\$ 45,686	\$ -	\$ -	\$ 45,686	
Other (explain):	\$ (122,361)	\$ (7,746)	\$ -	\$ (130,107)	
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ 57,379	\$ (7,746)	\$ -	\$ 49,633	
TOTAL	\$ -	\$ -	\$ -	\$ -	

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:					
	Balance - beginning of the year*	Additions	Deletions	Year-End Balance	
Land	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ 21,306	\$ -	\$ -	\$ 21,306	
Machinery and equipment	\$ 116,456	\$ -	\$ -	\$ 116,456	
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	
Infrastructure	\$ 1,719,940	\$ -	\$ -	\$ 1,719,940	
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -	
Other (explain):	\$ 97,419	\$ (59,449)	\$ -	\$ 97,419	
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (357,353)	\$ (59,449)	\$ -	\$ (416,802)	
TOTAL	\$ 1,597,768	\$ (59,449)	\$ -	\$ 1,538,319	

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

YES

NO

Please use this space to provide any explanations or comments:

7-1	Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
-----	------------------------------------------------------------	--------------------------	-------------------------------------

7-2	Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
-----	----------------------------------------------------------	--------------------------	-------------------------------------

if yes:	Who administers the plan?		
---------	---------------------------	--	--

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>			LINES 8-1, 8-2 YES
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>			
If yes: Please indicate the amount budgeted for each fund for the year reported					
Fund Name		Budgeted Expenditures/Expenses			
GENERAL FUND		\$ 63,764			
STREET FUND		\$ 74,090			
WATER FUND		\$ 251,028			
CONSERVATION TRUST FUND		\$ 13,100			

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>		LINE 9-1 YES
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		<input checked="" type="checkbox"/>	LINE 10*1 THRU 10-5 NO
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?		<input checked="" type="checkbox"/>	
If Yes: NEW name				
PRIOR name				
10-3	Is the entity a metropolitan district?		<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?		<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>		
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):				
		Bond Redemption mills	0.000	
		General/Other mills	3.186	
		Total mills	3.186	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	377,375	Unrestricted Fund Balan	\$	149,240	49,408
Current Liabilities	\$	11,884	Total Fund Balance	\$	149,240	-
Deferred Inflow	\$	-	PY Fund Balance	\$	123,174	126,426
			Total Revenue	\$	92,472	-
			Total Expenditures	\$	66,408	-
			Interfund In	\$	-	-
			Interfund Out	\$	-	-
Governmental	\$	154,531	Proprietary	\$	-	1,080,685
Total Cash & Investments	\$	-	Current Assets	\$	233,731	1,095,113
Transfers In	\$	-	Deferred Outflow	\$	-	679,961
Transfers Out	\$	20,489	Current Liabilities	\$	11,404	-
Property Tax	\$	117,870	Deferred Inflow	\$	205,828	-
Debt Service Principal	\$	-	Cash & Investments	\$	24,703	1/0/1900
Total Expenditures	\$	-	Principal Expense	\$	-	-
Total Developer Advances	\$	-				
Total Developer Repayments	\$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.	
1	<p>Full Name FOREST BORRE, MAYOR</p> <p>I, <u>Forest Borre</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>
2	<p>Full Name JERRY FARRINGER</p> <p>I, <u>Jerry Farringer</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>
3	<p>Full Name STEVE RICOTTA</p> <p>I, <u>Steve Ricotta</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>
4	<p>Full Name PHILIP OTT</p> <p>I, <u>Philip Ott</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>
5	<p>Full Name JOHN PURVIS</p> <p>I, <u>John Purvis</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>
6	<p>Full Name JOAN BORRE</p> <p>I, <u>Joan Borre</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>
7	<p>Full Name ALBERTA WINSELOW</p> <p>I, <u>Alberta Winselow</u>, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3-1-21</u> My term Expires: <u>12-24</u></p>

EXHIBIT C
DRINKING WATER REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF WILLIAMSBURG, COLORADO, ACTING BY AND THROUGH ITS TOWN OF WILLIAMSBURG WATER UTILITIES ENTERPRISE
Loan Number: #D14F324

On or before the first of each date, commencing on May 1, 2015 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	5/9/14
LOAN AMOUNT:	\$826,000
INTEREST RATE:	1.000%
TERM (YEARS):	30

INTEREST DATE: 11/01/14

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$826,000.00			
5/1/2015	\$15,968.89	\$11,838.89	\$814,161.11	\$4,130.00	0.00	4,130.00
11/1/2015	\$15,968.89	\$11,898.08	\$802,263.03	\$4,070.81	0.00	4,070.81
5/1/2016	\$15,968.89	\$11,957.57	\$790,305.46	\$4,011.32	0.00	4,011.32
11/1/2016	\$15,968.89	\$12,017.36	\$778,288.10	\$3,951.53	0.00	3,951.53
5/1/2017	\$15,968.89	\$12,077.45	\$766,210.65	\$3,891.44	0.00	3,891.44
11/1/2017	\$15,968.89	\$12,137.84	\$754,072.81	\$3,831.05	0.00	3,831.05
5/1/2018	\$15,968.89	\$12,198.53	\$741,874.28	\$3,770.36	0.00	3,770.36
11/1/2018	\$15,968.89	\$12,259.52	\$729,614.76	\$3,709.37	0.00	3,709.37
5/1/2019	\$15,968.89	\$12,320.82	\$717,293.94	\$3,648.07	0.00	3,648.07
11/1/2019	\$15,968.89	\$12,382.42	\$704,911.52	\$3,586.47	0.00	3,586.47
5/1/2020	\$15,968.89	\$12,444.33	\$692,467.19	\$3,524.56	0.00	3,524.56
11/1/2020	\$15,968.89	\$12,506.55	\$679,960.64	\$3,462.34	0.00	3,462.34
5/1/2021	\$15,968.89	\$12,569.09	\$667,391.55	\$3,399.60	0.00	3,399.60
11/1/2021	\$15,968.89	\$12,631.93	\$654,759.62	\$3,336.96	0.00	3,336.96
5/1/2022	\$15,968.89	\$12,695.09	\$642,064.53	\$3,273.80	0.00	3,273.80
11/1/2022	\$15,968.89	\$12,758.57	\$629,305.96	\$3,210.32	0.00	3,210.32
5/1/2023	\$15,968.89	\$12,822.36	\$616,483.60	\$3,146.53	0.00	3,146.53
11/1/2023	\$15,968.89	\$12,886.47	\$603,597.13	\$3,082.42	0.00	3,082.42
5/1/2024	\$15,968.89	\$12,950.90	\$590,646.23	\$3,017.99	0.00	3,017.99
11/1/2024	\$15,968.89	\$13,015.66	\$577,630.57	\$2,953.23	0.00	2,953.23
5/1/2025	\$15,968.89	\$13,080.74	\$564,549.83	\$2,888.15	0.00	2,888.15
11/1/2025	\$15,968.89	\$13,146.14	\$551,403.69	\$2,822.75	0.00	2,822.75
5/1/2026	\$15,968.89	\$13,211.87	\$538,191.82	\$2,757.02	0.00	2,757.02
11/1/2026	\$15,968.89	\$13,277.93	\$524,913.89	\$2,690.96	0.00	2,690.96
5/1/2027	\$15,968.89	\$13,344.32	\$511,569.57	\$2,624.57	0.00	2,624.57
11/1/2027	\$15,968.89	\$13,411.04	\$498,158.53	\$2,557.85	0.00	2,557.85
5/1/2028	\$15,968.89	\$13,478.10	\$484,680.43	\$2,490.79	0.00	2,490.79
11/1/2028	\$15,968.89	\$13,545.49	\$471,134.94	\$2,423.40	0.00	2,423.40
5/1/2029	\$15,968.89	\$13,613.22	\$457,521.72	\$2,355.67	0.00	2,355.67
11/1/2029	\$15,968.89	\$13,681.28	\$443,840.44	\$2,287.61	0.00	2,287.61
5/1/2030	\$15,968.89	\$13,749.69	\$430,090.75	\$2,219.20	0.00	2,219.20
11/1/2030	\$15,968.89	\$13,818.44	\$416,272.31	\$2,150.45	0.00	2,150.45
5/1/2031	\$15,968.89	\$13,887.53	\$402,384.78	\$2,081.36	0.00	2,081.36
11/1/2031	\$15,968.89	\$13,956.97	\$388,427.81	\$2,011.92	0.00	2,011.92
5/1/2032	\$15,968.89	\$14,026.75	\$374,401.06	\$1,942.14	0.00	1,942.14
11/1/2032	\$15,968.89	\$14,096.88	\$360,304.18	\$1,872.01	0.00	1,872.01
5/1/2033	\$15,968.89	\$14,167.37	\$346,136.81	\$1,801.52	0.00	1,801.52
11/1/2033	\$15,968.89	\$14,238.21	\$331,898.60	\$1,730.68	0.00	1,730.68
5/1/2034	\$15,968.89	\$14,309.40	\$317,589.20	\$1,659.49	0.00	1,659.49
11/1/2034	\$15,968.89	\$14,380.94	\$303,208.26	\$1,587.95	0.00	1,587.95
5/1/2035	\$15,968.89	\$14,452.85	\$288,755.41	\$1,516.04	0.00	1,516.04
11/1/2035	\$15,968.89	\$14,525.11	\$274,230.30	\$1,443.78	0.00	1,443.78
5/1/2036	\$15,968.89	\$14,597.74	\$259,632.56	\$1,371.15	0.00	1,371.15
11/1/2036	\$15,968.89	\$14,670.73	\$244,961.83	\$1,298.16	0.00	1,298.16
5/1/2037	\$15,968.89	\$14,744.08	\$230,217.75	\$1,224.81	0.00	1,224.81
11/1/2037	\$15,968.89	\$14,817.80	\$215,399.95	\$1,151.09	0.00	1,151.09
5/1/2038	\$15,968.89	\$14,891.89	\$200,508.05	\$1,077.00	0.00	1,077.00
11/1/2038	\$15,968.89	\$14,966.35	\$185,541.71	\$1,002.54	0.00	1,002.54
5/1/2039	\$15,968.89	\$15,041.18	\$170,500.53	\$927.71	0.00	927.71
11/1/2039	\$15,968.89	\$15,116.39	\$155,384.14	\$852.50	0.00	852.50
5/1/2040	\$15,968.89	\$15,191.97	\$140,192.17	\$776.92	0.00	776.92
11/1/2040	\$15,968.89	\$15,267.93	\$124,924.24	\$700.96	0.00	700.96
5/1/2041	\$15,968.89	\$15,344.27	\$109,579.97	\$624.62	0.00	624.62
11/1/2041	\$15,968.89	\$15,420.99	\$94,158.98	\$547.90	0.00	547.90
5/1/2042	\$15,968.89	\$15,498.10	\$78,660.88	\$470.79	0.00	470.79
11/1/2042	\$15,968.89	\$15,575.59	\$63,085.29	\$393.30	0.00	393.30
5/1/2043	\$15,968.89	\$15,653.46	\$47,431.83	\$315.43	0.00	315.43
11/1/2043	\$15,968.89	\$15,731.73	\$31,700.10	\$237.16	0.00	237.16
5/1/2044	\$15,968.89	\$15,810.39	\$15,889.71	\$158.50	0.00	158.50
11/1/2044	\$15,969.16	\$15,889.71	\$0.00	\$79.45	0.00	79.45
Total	\$958,133.67	\$826,000.00		\$132,133.67	\$0.00	\$132,133.67